



PT. ESTIKA TATA TIARA Tbk.

Head Office

Equity Tower Lantai 22, Suite A
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Phone: +62 21 5140-2094

Operational Office

Jababeka Industrial Estate II
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Operational Office

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CALLING

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT ESTIKA TATA TIARA TBK

Herewith, the Board of Directors of PT Estika Tata Tiara Tbk (the "Company") hereby invites the shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGMS") and General Meeting of Shareholders ("EGMS") (AGMS and EGMS together) -sama referred to as the "Meeting") which will be held on:

	AGMS	EGMS
Day, Date	Wednesday, 31 May 2023	Wednesday, 31 May 2023
Time	10.00 WIB	10.45 WIB
Place	Equity Tower, Equity Hall – LG Floor Lot 9, Sudirman Central Business District, Jakarta 12190	

With Agenda:

A. AGMS

1. Approval of the Annual Report and ratification of the Company's Financial Statements for the financial year ending December 31, 2022, as well as granting of full release and discharge (volledig acquit et de charge) to the Directors of the Company for their actions in managing the company and the Board of Commissioners of the Company for their supervisory actions companies that have been running for the 2022 financial year;
2. Approval of the determination of the use of the Company's net profit for the 2022 financial year;
3. Approval for the appointment of a Public Accounting Firm ("KAP") that will audit the Company's Consolidated Financial Statements for the 2023 financial year and determine the KAP honorarium and other requirements;
4. Approval of the dismissal and appointment of the composition of the Company's Board of Directors and Board of Commissioners;
5. Determination of honorarium and other benefits for the Company's Board of Commissioners and delegation of authority to the Company's Board of Commissioners to determine the honorarium and other benefits for the Company's Board of Directors respectively for the 2023 financial year.



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Explanation:

The 1st (first) to 5th (fifth) AGMS agenda items are routine agenda items held at the Company's AGMS. This is in accordance with the provisions in the Company's Articles of Association and Law Number 40 of 2007 concerning Limited Liability Companies as amended by Government Regulation in Lieu of Law No. 02 of 2022 concerning Job Creation.

EGMS

1. Approval for the implementation of Capital Increases Without Giving Pre-emptive Rights ("PMTHMETD") in order to improve the financial position as referred to in Article 3 letter a and Article 8B letter c POJK No. 14/2019 and granting power and authority to the Board of Directors to carry out all necessary actions for the implementation of PMTHMETD, and power of attorney to the Board of Commissioners of the Company to state in a separate notarial deed regarding the realization of the issuance of new shares in the context of PMTHMETD and increase the issued and fully paid capital after PMTHMETD implementation.

Explanation

The restructuring scheme that has been approved in the Deed of Deed of Settlement Agreement No. 12 on August 9, 2022 drawn up before Jessy Darmawan, S.H., M.Kn, Notary in South Jakarta, between the Company and its unaffiliated creditors ("Deed of Debt Settlement Agreement"), as well as the Settlement Agreement between the Company and all of its creditors as ratified by Central Jakarta Commercial District Court Decision No. 176/Pdt.Sus-PKPU/2022/PN Niaga Jkt.Pst dated 29 September 2022 ("Reconciliation Agreement") is, among other things, the implementation of the conversion of a portion of the Company's debt to unaffiliated creditors who are entitled to receive equity through PMTHMETD.

The issuance of new shares through this PMTHMETD was carried out in order to improve the Company's financial condition as referred to in Article 3 letter a and Article 8B letter c of the Financial Services Authority Regulation ("POJK") No. 14/POJK.04/2019 concerning Amendments to POJK No. 32/POJK.04/2015 concerning Additional Capital for Public Companies by Providing Pre-emptive Rights ("POJK No. 14/2019"), namely additional capital in order to improve the financial position where the Company is unable to fulfill its financial obligations when they are due to unaffiliated lenders as long as the unaffiliated lender agrees to accept shares or convertible bonds of a public company to settle the loan.

2. Approval of increasing the Company's authorized capital to Rp1,188,431,259,504,- (one trillion one hundred eighty-eight billion four hundred thirty-one million two hundred fifty-nine thousand five hundred and four Rupiah), consisting of:
 - 1,884,312,595 (one billion eight hundred eighty-four million three hundred twelve thousand five hundred ninety-five) Series A Shares with a nominal value of Rp. 100,- (one hundred Rupiah), which are all issued and fully paid shares within the Company; And



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- 14,705,882,353 (fourteen billion seven hundred five million eight hundred eighty-two thousand three hundred fifty-three) Series B shares with a nominal value of IDR 68 (sixty-eight Rupiah) per share, which is the issuance of new shares, including for plans to issue shares in the context of implementing PMTHMETD and the remainder will be recorded in the protepel.

Series A Shares and Series B Shares have the same rights and are equal in all respects. The increase in authorized capital as well as issued and paid-up capital of the Company in connection with the implementation of this PMTHMETD thereby changes Article 4 of the Company's Articles of Association.

Explanation

As it turns out in the Amicable Decision, the Company is required to convert part of the Company's debt to unaffiliated creditors who are entitled to receive equity through PMTHMETD at a conversion price of Rp. 68 (sixty-eight Rupiah) per share. Because the nominal value of the Company's shares is IDR 100 (one hundred Rupiah) per share, the Company proposes that (i) increase the Company's capital; (ii) shares that have been issued and fully paid up by the Company to become Series A Shares with a nominal value of IDR 100 (one hundred Rupiah); and (iii) the shares to be issued in the context of implementing the PMTHMETD become Series B Shares with a nominal value of IDR 68.- (sixty-eight Rupiah) per share which have the same rights and are equal in all respects to the shares previously issued by the Company.

Notes:

1. This summons applies as an invitation to the above Meeting, the Company's Directors do not send special invitations to the Company's Shareholders, because it is in accordance with the provisions of the Company's Articles of Association and Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of General Meetings of Shareholders of Public Companies, Calls for Meetings to Shareholders must be made through at least the eASY.KSEI Platform can be accessed via <https://dinding.ksei.co.id>, Indonesia Stock Exchange website www.idx.co.id, and the Company's website <https://ir.kibif.com/> in Indonesian and foreign languages provided that the foreign language used is at least English.
2. Shareholders who are entitled to attend the Meeting are the Company's Shareholders whose names are registered in the Company's Register of Shareholders or owners of securities account balances in the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of share trading on the Indonesia Stock Exchange on 08 May 2023.
3. The Company urges Shareholders who are entitled to attend the Meeting whose shares are included in KSEI's collective custody, to provide power of attorney electronically through KSEI's Electronic General Meeting System facility (eASY.KSEI) via the [https://access.ksei.co link .id](https://access.ksei.co.id) provided by KSEI as an electronic power of attorney mechanism in the process of holding a meeting.
4. In the event that the shareholder cannot access eASY.KSEI, then the shareholder can download the power of attorney contained on the Company's website www.lucyintheskyjakarta.com, and send a signed power of attorney with sufficient stamp duty to PT Adimitra Jasa Korpora, having its address



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at Jl. Kirana Avenue III Block F3 No. 5, Kelapa Gading, North Jakarta 14250, no later than 3 (three) working days prior to the meeting, namely May 27, 2023.

5. If the shareholders or their proxies will attend the Meeting, they must submit a photocopy of their Identity Card (KTP) or other identification to the Meeting Officer before entering the Meeting Room, the registration of shareholders will be closed 30 (thirty) minutes before the Meeting is held, namely at 08.30 WIB For health reasons, they are required to comply with the health procedures stipulated in accordance with the Government Protocol implemented by the building manager where the Meeting is being held, namely submitting the results of the Antigen Swab Test issued by the Eligible Clinic with the test date 1 (one) calendar day before the Meeting date.
6. Shareholders who will attend or / provide power of attorney electronically at the Meeting through the eASY.KSEI application must pay attention to the following matters:
 - a. **Registration Procees**
 - (i) Shareholders of the local individual type who have not provided a declaration of attendance or proxy in the eASY.KSEI application by the deadline in point 2 and wish to attend the Meeting electronically are required to register attendance in the eASY.KSEI application on the date of the Meeting until the registration period The meeting was closed electronically by the Company.
 - (ii) Shareholders of the local individual type who have declared their attendance but have not voted for at least 1 (one) item on the agenda of the Meeting in the eASY.KSEI application by the deadline in point 2 and wish to attend the Meeting electronically are required to register their attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
 - (iii) Shareholders who have granted power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative but the shareholder has not cast a minimum vote choice for 1 (one) Meeting agenda item in the eASY.KSEI application by the deadline in point 2 , then the proxy representing the shareholder is required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
 - (iv) Shareholders who have given power of attorney to participant/intermediary proxy (Custodian Banks or Securities Companies) and have voted in the eASY.KSEI application up to the deadline in letter 2, then the representative of the authorized person who has registered in the eASY application. KSEI is required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
 - (v) Shareholders who have declared their attendance or given power of attorney to the power of attorney provided by the Company (Independent Representative) or Individual Representative and have given minimum voting choices for 1 (one) or all agenda items in the eASY.KSEI application, at most no later than the time limit in point 2, then the shareholders or proxy do not need to register attendance electronically in the eASY.KSEI application on the date of the Meeting. Share ownership will automatically be calculated as a quorum of attendance and the votes that have been cast will be automatically counted in the voting for the meeting.



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- (vi) Delay or failure in the electronic registration process as referred to in numbers (i) to (iv) for any reason will result in the shareholders or their proxies not being able to attend the Meeting electronically, and their share ownership is not counted as an attendance quorum in Meeting.

b. Process of Submitting Questions and/or Opinions Electronically

- (i) Shareholders or attorneys have 3 (three) opportunities to submit questions and/or opinions in each discussion session per agenda item. Questions and/or opinions for each agenda item of the Meeting can be submitted in writing by shareholders or their attorneys by using the chat feature in the 'Electronic Opinions' column available on the E-Meeting Hall screen on the eASY.KSEI application. Giving questions and/or opinions can be done as long as the status of the Meeting in the 'General Meeting Flow Text' column is "Discussion started for agenda item no. []".
- (ii) The authority of each Company to determine the mechanism for implementing the discussion per agenda item of the Meeting in writing via the E-Meeting Hall screen in the eASY.KSEI application.
- (iii) For the power of attorney who is present electronically and will submit questions and/or opinions of the shareholders during the discussion session per the agenda of the Meeting, it is required to write down the names of the shareholders and the size of their share ownership followed by related questions or opinions.

c. Voting Process

- (i) The electronic voting process takes place in the eASY.KSEI application on the E-Meeting Hall menu, Live Broadcasting sub-menu.
- (ii) Shareholders who are present themselves or are represented by their proxy but have not voted on the agenda of the Meeting as referred to in point 11 letter numbers i – iv, then the shareholders or their proxy have the opportunity to convey their choice of the vote during the voting period through the E-Meeting Hall screen on the eASY.KSEI application was opened by the Company. When the electronic voting period for each item on the agenda of the Meeting begins, the system will automatically run the voting time by counting backward for a maximum of 5 (five) minutes. During the electronic voting process, the status "Voting for agenda item no. [] has started" in the column 'General Meeting Flow Text'. If the shareholders or their proxies do not vote for certain agenda items until the status of the Meeting as shown in the 'General Meeting Flow Text' column changes to "Voting for agenda item no [] has ended", then it will be deemed to have voted Abstain for the relevant agenda of the Meeting.
- (iii) *Voting time during the electronic voting process is the standard time specified in the eASY.KSEI application. Each Company may determine a time policy for direct electronic voting per agenda item in the Meeting (with a maximum time of 5 (five) minutes per Meeting agenda) and will be set forth in the Rules of Conducting the Meeting through the eASY.KSEI application.*

d. Watching the Implementation of the Meeting on the EGMS Impressions

- (i) Shareholders or their proxies who have registered in the eASY.KSEI application no later than the deadline in point 9 can witness the ongoing Meeting via the Zoom webinar by accessing



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the eASY.KSEI menu, the GMS Show sub-menu which is in the AKSes facility (<https://access.ksei.co.id/> <https://access.ksei.co.id/>). GMS broadcast has a capacity of up to 500 participants, where the attendance of each participant will be determined based on *first come first serve basis*. Shareholders or their proxies who do not get the opportunity to witness the implementation of the Meeting through the EGMS broadcast are still considered valid to attend electronically and share ownership and voting choices are taken into account at the Meeting, as long as they have been registered in the eASY.KSEI application.

- (ii) (ii) The shareholders or their proxies only witness the implementation of the Meeting through the EGMS Impressions but are not registered electronically present on the appropriate eASY.KSEI application, then the presence of the shareholders or their proxies are considered invalid and will not be included in the quorum calculation for meeting attendance.
 - (iii) Shareholders or their proxies who witness the implementation of the Meeting through the EGMS Impressions have the raise hand feature which can be used to ask questions and/or opinions during the discussion session per the agenda of the Meeting. If the Company permits by activating the allow to talk feature, then the shareholders or their proxies can submit questions and/or opinions by speaking directly. It is the authority of each Company to determine the mechanism for implementing the discussion per the agenda of the Meeting using the allow-to-talk feature contained in the GMS Impressions.
 - (iv) In order to get the best experience in using the eASY.KSEI application and/or EGMS broadcast, shareholders, or their proxies are advised to use the Mozilla Firefox browser.
7. The Notary, assisted by the Securities Administration Bureau, will check and count the votes for each agenda item in each Meeting decision-making on said agenda, including those based on votes submitted by shareholders via eASY.KSEI as referred to in point 3 above, as well as those presented at the Meeting.

Jakarta, 09 May 2023
PT Estika Tata Tiara Tbk
Board of Directors